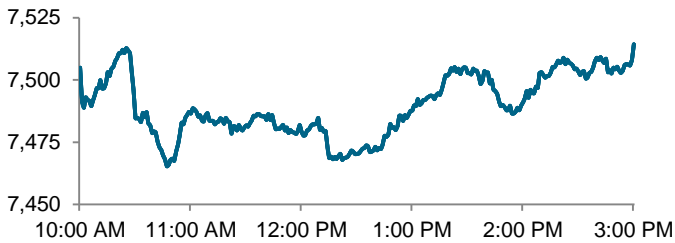


DAILY MARKETS OVERVIEW

22 NOVEMBER 2018

TASI Intraday



Source: Reuters

Saudi Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|--------------------------------|------------|---------|-------|-------|----------|
| Saudi (TASI) | 7,514 | 0.1 | -1.9 | 4.0 | 16.2 |
| Saudi (NOMU) | 2,423 | -0.1 | -0.3 | -22.8 | 8.1 |
| Energy | 4,793 | 1.2 | -0.5 | 12.0 | 18.2 |
| Materials | 5,281 | -0.2 | -2.4 | 4.5 | 16.4 |
| Capital Goods | 3,904 | -0.3 | -6.5 | -10.1 | 22.0 |
| Com. & Prof. Svc | 4,348 | 0.6 | 1.4 | 3.4 | 18.5 |
| Transportation | 3,495 | 0.7 | -2.9 | -12.9 | 20.7 |
| Cons. Durables & Apparel | 3,646 | 1.0 | -0.8 | -11.9 | NA |
| Consumer Services | 2,995 | 0.1 | -4.1 | -18.7 | NA |
| Media | 11,076 | 1.7 | -3.3 | 43.2 | NA |
| Retailing | 6,595 | 0.7 | 1.0 | 17.1 | 30.9 |
| Food & Staples Retailing | 5,742 | -0.5 | -2.4 | 2.4 | 23.1 |
| Food & Beverages | 3,740 | -0.6 | -2.6 | -23.6 | NA |
| Health Care Equipment | 3,533 | 0.6 | -2.1 | -20.5 | 18.5 |
| Pharma, Biotech & Life Science | 3,819 | 2.7 | -0.2 | -3.8 | 26.6 |
| Banks | 6,713 | 0.1 | -1.4 | 22.0 | 12.0 |
| Diversified Financials | 3,309 | 0.3 | -1.9 | -17.9 | NA |
| Insurance | 3,770 | 1.6 | -1.5 | -20.2 | NA |
| Telecommunication | 4,827 | 0.4 | -3.4 | 13.5 | 15.8 |
| Utilities | 3,262 | 0.0 | -0.8 | -28.5 | NA |
| REITs | 3,593 | 0.3 | -0.5 | -22.4 | NA |
| Real Estate | 3,230 | 0.7 | -3.1 | -31.2 | 23.2 |

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

| Company | Last Close | % Change | Value (SAR mn) |
|------------------------------------------------------|------------|----------|----------------|
| Amana Cooperative Insurance Co. | 18.54 | 10.0% | 18.0 |
| Saudi Company for Hardware | 91.10 | 5.9% | 21.9 |
| The Mediterranean & Gulf Insurance & Reinsurance Co. | 15.64 | 5.7% | 25.2 |
| Saudi Enaya Cooperative Insurance Co. | 27.25 | 5.4% | 39.4 |
| MetLife AIG ANB Cooperative Insurance Co. | 20.32 | 4.5% | 5.1 |

Source: Tadawul

Upcoming General Assembly Meetings

| Company | Date |
|-------------------------------------------|-----------|
| Bupa Arabia for Cooperative Insurance Co. | 22-Nov-18 |
| Anaam International Holding Group | 22-Nov-18 |
| Abdullah A. M. Al-Khodari Sons Co. | 27-Nov-18 |
| Etihad Etisalat Co. | 28-Nov-18 |
| Leejam Sports Co. | 9-Dec-18 |
| Najran Cement Co. | 10-Dec-18 |

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 22, 2018
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI ended 0.1% higher at 7,514 while NOMU closed 0.1% lower at 2,423 on Wednesday. TASI traded value totaled SAR 2.8bn and averaged SAR 3.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 42.4% of the daily traded value.
- Banks closed 0.1% higher and Materials closed 0.2% lower. Telecom ended 0.4% higher. Pharma, Biotech & Life Science (up 2.7%) was the best performer. Among stocks, Amana Cooperative Insurance Co. (8310/AMANA AB), Saudi Company for Hardware (4008/SHC AB), and The Mediterranean & Gulf Insurance & Reinsurance Co. (8030/MEDGULF AB) led the gainers.
- King Salman inaugurated 242 development projects worth SAR 10bn (USD 2.7bn) in Al-Jouf province. A total of 21 projects will be implemented by the Ministry of Health, 77 by the Ministry of Municipality, 15 by the Ministry of Environment, Water and Agriculture, in addition to other investments in the energy, industrial and mining sectors. (Source: Argaam)
- The Vice Minister of Energy stated the second phase of KSA's Waad Al-Shamaal mining project will have total investments of SAR 30bn (USD 8.0bn). These investments include the Saudi Arabian Mining Co. (1211/MAADEN AB) third phosphate facility, in addition to a number of manufacturing industries, alternative energy and housing projects. (Source: Argaam)
- The Minister of Housing revealed that KSA launched the Saudi Building Code (SBC) in cooperation with more than 18 public, private and academic authorities. The new code aims to ensure the standards required for providing high-quality housing with low operating and maintenance costs. (Source: Argaam)
- The General Authority of Zakat and Tax renewed its call for businesses whose annual revenues exceed SAR 375K (USD 99.9K) to register for VAT before December 20. (Source: Trade Arabia)
- Public Investment Fund (PIF) announced the launch of the Wadi Al Disah Development Project, located in the Prince Mohammed bin Salman Natural Reserve and southwest of Tabuk. (Source: Argaam)
- United Electronics Co. (4003/EXTRA AB) is set to establish a closed joint stock firm, after receiving the initial approval of the Saudi Arabian Monetary Authority (SAMA). The new entity will offer consumer finance products. (Source: Argaam)

Top 5 Losers

| Company | Last Close | % Change | Value (SAR mn) |
|-----------------------------------------|------------|----------|----------------|
| Saudi Industrial Export Co. | 88.10 | -9.9% | 2.0 |
| National Petrochemical Co. | 25.40 | -4.2% | 27.5 |
| Wafrah for Industry and Development Co. | 16.36 | -3.8% | 21.4 |
| Saudi Fisheries Co. | 27.30 | -2.3% | 47.0 |
| Saudi Arabia Fertilizers Co. | 74.10 | -2.1% | 16.0 |

Most Active Stocks by Value (SAR mn)

| Company | Last Close | % Change | Value (SAR mn) |
|-----------------------------------------|------------|----------|----------------|
| Saudi Basic Industries Corp. | 116.60 | 0.2% | 487 |
| Alinma Bank | 20.76 | 0.1% | 301 |
| Al Rajhi Bank | 83.50 | -0.5% | 206 |
| Saudi Kayan Petrochemical Co. | 13.72 | -1.7% | 131 |
| Dar Alarkan Real Estate Development Co. | 8.35 | 0.7% | 69 |

Source: Tadawul

DAILY MARKETS OVERVIEW

22 NOVEMBER 2018

السوق الفرنسي كابتال
Saudi Fransi Capital
Distinguished Service, Outstanding Performance



GCC Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------|------------|---------|-------|-------|----------|
| Dubai (DFM) | 2,757 | 0.2 | -0.8 | -18.2 | 9.3 |
| Abu Dhabi (ADX) | 4,971 | -0.4 | -1.7 | 13.0 | 13.5 |
| Kuwait (KSE) | 5,197 | 0.3 | 0.0 | 1.4 | 17.9 |
| Qatar (QE) | 10,293 | 0.2 | 0.8 | 20.8 | 15.2 |
| Oman (MSM) | 4,454 | 0.0 | 0.1 | -12.6 | NA |
| Bahrain (BSE) | 1,314 | 0.6 | 0.4 | -1.3 | 8.9 |
| DJMENA Index | 550 | -0.9 | -1.0 | 4.5 | NA |

Source: Bloomberg, Reuters

Global Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------------|------------|---------|-------|-------|----------|
| US (S&P 500) | 2,650 | 0.3 | -3.2 | -0.9 | 18.1 |
| US (NASDAQ 100) | 6,972 | 0.9 | -3.8 | 1.0 | 20.2 |
| UK (FTSE 100) | 7,050 | 1.5 | 0.5 | -8.3 | 16.0 |
| Germany (DAX) | 11,244 | 1.6 | -0.9 | -13.0 | 12.3 |
| France (CAC 40) | 4,976 | 1.0 | -1.0 | -6.3 | 15.3 |
| Russia (MICEX) | 2,358 | 0.7 | -0.6 | 11.8 | 6.2 |
| Japan (Nikkei) | 21,508 | -0.4 | -0.8 | -5.5 | 14.9 |
| Hong Kong (HSI) | 25,971 | 0.5 | -0.8 | -13.2 | 9.8 |
| South Korea (KOSPI) | 2,077 | -0.3 | -0.8 | -15.8 | 9.9 |
| China (SHCOMP) | 2,652 | 0.2 | -1.0 | -19.8 | 12.3 |
| India (NIFTY) | 10,600 | -0.5 | -0.8 | 0.7 | 21.8 |
| Brazil (IBOV) | 87,269 | -0.7 | -1.4 | 14.2 | NA |
| Turkey (BIST 100) | 92,708 | 1.1 | -1.0 | -19.6 | 6.7 |
| Egypt (EGX30) | 13,731 | -1.3 | 0.4 | -8.6 | 10.8 |
| MSCI Emerging Markets | 975 | 0.3 | -1.1 | -15.8 | 11.7 |
| MSCI World | 1,985 | 0.4 | -2.3 | -5.6 | 17.1 |

Source: Bloomberg, Reuters

Commodities Prices

| Index | Last Close | 1 Day % | WTD % | YTD % | 1 Year % |
|------------------------|------------|---------|-------|-------|----------|
| Brent Crude (\$/bbl) | 63.5 | 1.5 | -4.9 | -5.1 | 2.0 |
| Natural Gas (\$/mmbtu) | 4.5 | -1.6 | 4.2 | 58.6 | 39.6 |
| Gold (\$/oz) | 1,226 | 0.4 | 0.4 | -6.1 | -4.0 |
| Silver (\$/oz) | 14.5 | 1.3 | 0.7 | -15.0 | -14.2 |
| Platinum (\$/oz) | 846 | 0.5 | 0.1 | -9.1 | -8.4 |
| Copper (\$/t) | 6,269 | 1.0 | 0.7 | -13.0 | -7.8 |
| Zinc (\$/t) | 2,663 | 0.7 | -0.8 | -20.2 | -16.7 |
| Lead (\$/mt) | 1,949 | -1.1 | -0.6 | -21.9 | -19.8 |
| Wheat (\$/bu) | 507 | -0.3 | -1.6 | 8.8 | -0.1 |
| Corn (\$/bu) | 373 | 0.1 | -0.8 | -2.9 | -6.0 |
| Sugar (\$/lb) | 12.7 | 1.8 | -0.1 | -16.6 | -19.2 |

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

| Country | Last Close | 1 Day Change | YTD Change | Spread* |
|--------------|------------|--------------|------------|---------|
| US | 2.65 | 0.00 | 0.96 | 0.00 |
| Saudi Arabia | 2.82 | 0.00 | 0.92 | 0.17 |
| UAE | 2.72 | 0.01 | 0.93 | 0.07 |
| Kuwait | 2.06 | -0.06 | 0.19 | -0.59 |
| Qatar | 2.79 | -0.03 | 0.14 | 0.14 |
| Bahrain | 3.75 | 0.08 | 1.03 | 1.10 |

Source: Reuters

NOTES: (1) Prices updated as of November 22, 2018 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P 500 and NASDAQ increased 0.3% and 0.9%, respectively. Dow Jones Industrial closed flat. In Europe, UK increased 1.5%, while Germany and France ended 1.6% and 1.0% higher, respectively.
- Asian markets are trading mixed on Thursday. China is down 0.6%. Japan is 0.4% higher and South Korea is trading 0.4% lower. Hong Kong and India are up 0.1% and 0.4%, respectively.
- GCC markets ended mixed on Wednesday. Dubai gained 0.2% and Abu Dhabi was down 0.4%. Kuwait gained 0.3% while Qatar closed 0.2% higher. Oman was closed for trading, while Bahrain increased 0.6%.
- According to the US EIA Petroleum status report, crude oil inventories were up 4.9mn barrels (prior 10.3mn barrels) for the week ended November 16. (Source: Econoday)
- US jobless claims for the week ended November 17 stood at 224K (prior: 221K; consensus: 215K). (Source: Econoday)
- The Japan Consumer Price Index (CPI) for the month of October 2018 stood at 0.2% M/M, 1.4% Y/Y (prior: 0.0% M/M, 1.2% Y/Y). (Source: Econoday)
- The UAE's Central Bank revealed the letters of guarantee issued by banks and other business entities in the UAE totalled AED 12.7bn (USD 3.4bn) during the first nine months of 2018, a growth of 15% Y/Y. (Source: Zawya)
- The UAE and Jordan have signed a USD 100mn (AED 367mn) agreement aimed at financing micro, small and medium-sized enterprises (SMEs) in the country. (Source: Arabian Business)
- The UAE's Telecommunications and Regulatory Authority (TRA), represented by the Computer Emergency Response Team (aeCERT), and General Holding Corporation (Senaat), have signed an agreement to identify areas of joint cooperation in the field of information and cyber security. (Source: Trade Arabia)
- UAE's Dana Gas (DANA UH) announced 30% increase in the production capacity at the Khor Mor field in the Kurdistan region of Iraq. (Source: Zawya)
- Jumeirah Group has announced that it will open seven new hotels in the GCC and international markets between November this year and the end of 2019. (Source: Trade Arabia)
- Majid Al Futtaim has announced the acquisition of Beam Portal, the owner of leading UAE mobile wallet app, Beam. Beam enables the retailers to accept mobile payments and engage with customers directly through their smartphones. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 23 (prior: 4.9mn barrels) will be announced on November 28. (Source: Econoday)
- Change in the US GDP for 3Q18 (prior: 3.5% Q/Q) will be announced on November 28. (Source: Econoday)
- US jobless claims for the week ended November 24 (prior: 224K) will be announced on November 29. (Source: Econoday)



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